



Deregister Your Loan for Tax Relief at Source - Mortgage Interest or Amend your loans Qualifying Percentage

A qualifying loan for the purpose of mortgage interest relief is a secured loan which must be used solely for the purchase, repair, development or improvement of a principal private residence. Where a percentage of a loan is used for any other purpose, only the percentage relevant to the principal private residence qualifies for mortgage interest relief. Loans used for the purchase of investment property or the consolidation of existing non-home related loans do not qualify for mortgage interest relief.

Complete in **BLOCK CAPITALS**. Completed forms should be returned to: Office of the Revenue Commissioners, Collector-General's Division, TRS Section, Sarsfield House, Francis Street, Limerick, V94 R972 (Freepost). For guidelines on completing the form, see overleaf or visit www.revenue.ie

1 Property never Principal Private Residence

I / We declare that the property in relation to the below loan a/c number(s) has never been my / our Principal Private Residence.

Enter loan a/c number

Enter loan a/c number

2 Property ceased to be Principal Private Residence

I / We declare that the property in relation to the below loan a/c number(s) ceased / will cease to be my / our Principal Private Residence with effect from.

Enter loan a/c number **M M** - **Y Y Y Y**

Enter loan a/c number **M M** - **Y Y Y Y**

3 One party leaving Principal Private Residence

I declare that the property in relation to the below loan a/c number(s) **ceased to be my** Principal Private Residence with effect from. Other parties to this loan remain at the property.

Enter loan a/c number **M M** - **Y Y Y Y**

Enter loan a/c number **M M** - **Y Y Y Y**

4 Amendment to Percentage Qualifying

I / We declare that a percentage of my / our mortgage, including any top-up or re-mortgage is being used for my / our home.

Please calculate the percentage of your mortgage which qualifies for mortgage interest relief, in respect of each loan for which you are claiming TRS:

$$\frac{\text{Amount of loan used on home}}{\text{Total borrowed}} \times 100 = \text{Qualifying percentage}$$

Enter loan a/c number

Insert Qualifying Percentage %

Each party to the loan must sign this declaration, unless completing option 3 where only the individual exiting the loan should sign.

Signature: _____ PPSN: _____ Date: ___/___/___

Signature: _____ PPSN: _____ Date: ___/___/___

Address for Correspondence: _____

Telephone No: _____

1. Property never Principal Private Residence

If the property in question has never been your principal private residence (PPR), i.e. has never been your home, complete option 1. In completing option 1, you are declaring that the loans in relation to this property were never eligible for mortgage interest relief. Where relief was received in error, or otherwise where recipient is not entitled to relief, any relief received must be refunded to the Revenue Commissioners.

2. Property ceased to be Principal Private Residence

If the property in question is no longer your principal private residence (PPR), i.e. you no longer live at this property **and the loan remains active** complete option 2. In completing option 2, you are declaring that the loan(s) in relation to this property are no longer eligible for mortgage interest relief.

3. One party leaving Principal Private Residence

If you wish to declare that the property that you are receiving mortgage interest relief is no longer your principal private residence (PPR), you should complete option 3. In completing option 3, you are declaring that you are no longer eligible to receive mortgage interest relief on this property. Any other parties currently registered to receive mortgage interest relief will continue to do so unless Revenue are informed otherwise by those individuals.

4. Amendment to Percentage Qualifying

You should complete option 4 where some but not all of your mortgage relates to your principal private residence. You are entitled to receive mortgage interest relief for that portion of your mortgage that relates to your home (PPR) only.

Example:

Total loan		€300,000
Breakdown:	home loan	€250,000
	car loan	€30,000
	credit card loan	€10,000
	miscellaneous expenditure	€10,000
<u>€250,000</u>		
€300,000	X 100 = 83.33%	83%

83% qualifies for mortgage interest relief

Declaration

Each party to the loan must sign this declaration, unless completing option 3 where only the individual exiting the loan should sign.

If you need assistance in completing this form, please phone the TRS helpline 01 738 3663.

The information in this document is provided as a guide only and is not professional advice, including legal advice. It should not be assumed that the guidance is comprehensive or that it provides a definitive answer in every case.

The Revenue Commissioners collect taxes and duties and implement customs controls. Revenue requires customers to provide certain personal data for these purposes and certain other statutory functions as assigned by the Oireachtas. Your personal data may be exchanged with other Government Departments and agencies in certain circumstances where this is provided for by law. Revenue’s data protection policy and information on your data protection rights are available on www.revenue.ie.